



Corporate Finance  
TD South Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto, ON M5K 1G8  
T: 416.649.8100  
F: 416.649.8101  
fticonsulting.com

November 7, 2019

**To: All Known Creditors of DionyMed Brands Inc.**

Pursuant to an Order of the Supreme Court of British Columbia dated October 29, 2019 (the “**Receivership Order**”), FTI Consulting Canada Inc. was appointed as Receiver and Manager (the “**Receiver**”) of all the assets, undertakings and properties of DionyMed Brands Inc. (“**DionyMed**”).

A copy of the Receivership Order along with other documents related to these proceedings can be found on the Receiver’s website at: <http://cfcanada.fticonsulting.com/DionyMed/>.

The Receiver may be contacted by email at [DionyMed@fticonsulting.com](mailto:DionyMed@fticonsulting.com) or by phone at 1-855-649-8062.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act (Canada)*.

Yours truly,

A handwritten signature in blue ink, appearing to read "Jeffrey Rosenberg", written in a cursive style.

Jeffrey Rosenberg – Senior Managing Director  
On behalf of FTI Consulting Canada Inc., solely in its  
capacity as Receiver of DionyMed Brands Inc.,  
and not in its personal or corporate capacity



**FORM 87**  
**NOTICE AND STATEMENT OF THE RECEIVER**  
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)  
**IN THE MATTER OF THE RECEIVERSHIP OF**  
**DIONYMED BRANDS INC.**

The Receiver gives notice and declares that:

1. On the 29<sup>th</sup> day of October 2019, FTI Consulting Canada Inc. became Receiver and Manager (the “**Receiver**”) of all the assets, undertakings and properties of DionyMed Brands Inc. (“**DionyMed**”), which is described below (in thousands of Canadian dollars).

<u>Assets</u>	<u>Amount</u>
Cash	670.19
Prepaid Rent	32.65
Furniture and Fixtures	8.44
Software	11.02
Receivable from Subsidiaries	100,534.19
Equity in Subsidiaries	-
<b>Total</b>	<b>101,256.49</b>

**Note:** the foregoing are the assets at book value as stated in DionyMed’s records as of November 5, 2019. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. FTI became the Receiver by virtue of being appointed by the Supreme Court of British Columbia (the “**Court**”) pursuant to an order dated October 29, 2019 (the “**Receivership Order**”).
3. The undersigned took steps to safeguard the property described above as of the 29<sup>th</sup> day of October 2019.
4. The following information relates to the receivership:
  - a. Address of the Insolvent Person:  
885 W Georgia Street, Suite #2200  
Vancouver, British Columbia  
V6C 2G2

- b. Principal Line of Business: Consumer products - packaging products
- c. Location(s) of the business: British Columbia, Ontario and the United States
- d. The list of secured and unsecured creditors based on the books and records of DionyMed is summarized below:

<b>Liabilities</b>	<b>Amount</b>
Secured	40,056,017.64
Unsecured/Preferred	13,219,099.92
<b>Total</b>	<b>53,275,117.56</b>

A detailed listing of these debts is attached hereto on **Appendix A**.

- e. The intended plan of action of the Receiver during the receivership is to evaluate and execute on an action plan intended to realize on the assets as may further be directed by the Court.
- f. The Receiver may be contacted as follows:

FTI Consulting Canada Inc.  
Receiver of DionyMed  
79 Wellington St. West  
Suite 2010, box 104  
Toronto, ON, M5K 1G8  
[DionyMed@fticonsulting.com](mailto:DionyMed@fticonsulting.com)  
1-855-649-8062

Dated at the city of Toronto in the province of Ontario, this 7<sup>th</sup> day of November 2019.



Jeffrey Rosenberg, LIT – Senior Managing Director  
On behalf of FTI Consulting Canada Inc., solely in its  
capacity as Receiver of DionyMed Brands Inc.,  
and not in its personal or corporate capacity

# Appendix A

No.	Name of creditor	Address	Secured Debts	Unsecured/Preferred Debts
1	Amazing Business Results	63 Westbury Crt Richmond Hill, ON L4S 2L2		11,300.00
2	Armour Cyber	77 Bloor Street, Suite 600 Toronto, ON M5S 1M2		10,447.98
3	Bryan Cave Leighton Paisner LLP	P.O. Box 503089 St. Louis, MO 63150-3089 USA		17,659.60
4	Broadridge	P.O. Box 57461 Postal Station "A" Toronto, ON M5W 5M5		2,147.00
5	Buckley LLP	2001 M Street, NW Suite 500 Washington, DC 20036 USA		1,964,927.24
6	Dorsey & Whitney LLP	50 South Sixth Street, Suite 1500 Minneapolis, MN 55402-1498 USA		144,538.05
7	ELLO	3000 S Street, Suite 300 Sacramento, CA 95816 USA		18,032.48
8	Macias Gini & O'Connell LLP	3000 S Street, Suite 300 Sacramento, CA 95816 USA		28,328.68
9	Redacted	Redacted		21,720.00
10	MNP LLP	800-1600 Carling Avenue Ottawa, ON K1Z 1G3		526,955.50
11	Nauth LPC	Standard Life Centre 121 King Street West, Suite 2150 Toronto, ON M5H 3T9		1,478.00
12	Odyssey Trust Company	350-300 5 Ave SW Calgary, AB T2P 3C4		24,817.21
13	Softchoice LP	P.O. Box 57102 Postal Station A Toronto, ON M5W 5M5		3,648.39
14	Vicente Sederberg LLP	455 Sherman Street, Suite 390 Denver, CO 80203 USA		110,689.96
15	Tribeca Global Resources Credit Pty Ltd	Level 23, 1 O'Connell Street Sydney NSW 2000 Australia	32,621,085.75	
16	Gotham Green Partners, LLC	Attn: David Rosenthal 1437 4th Street, Suite 200 Santa Monica, CA 90401 USA	2,846,762.89	
17	Flow Capital Corp.	Dynamic Funds Tower 1 Adelaide Street East, Suite 3002 Toronto, ON M5C 2V9	4,588,169.00	
18	Harewood Sca Sicav Raif	Compartment Hw-A 18 Boulevard Royal Luxembourg L2449		1,374,854.84
19	Redacted	Redacted		687,427.42
20	Redacted	Redacted		549,941.94
21	Redacted	Redacted		549,941.94
22	Christopher Curtis & Associates	57 Rue Pierre Charron 75008 Paris, France		528,790.32
23	Redacted	Redacted		423,032.26
24	Redacted	Redacted		423,032.26
25	Bernard N Fields Family Trust	10 Traill St Cambridge, MA 02138 USA		423,032.26
26	Redacted	Redacted		412,456.45
27	Redacted	Redacted		412,456.45
28	Redacted	Redacted		391,304.84
29	Redacted	Redacted		338,425.81
30	The Family Master Fund Limited	89 Nexus Way Camana Bay, Grand Canyon K1-9007 Cayman Islands		274,970.97
31	Narrawallee Properties	JTF The Narrawalle Unit Trust 29/9 Eastlake Parade Kingston 2603 Australia		264,395.16
32	Ramornie Capital Limited	Level 12 Shama Place 30 Hollywood Rd Hong Kong		264,395.16

# Appendix A

No.	Name of creditor	Address	Secured Debts	Unsecured/Preferred Debts
33	Redacted	Redacted		264,395.16
34	CDS & Co	NCI Account 25 The Esplanade PO Box 1038 Stn A Toronto, ON M5W 1G5		232,667.74
35	Green X Capital Pty Lt Xi Fund	PO Box 293 South Melbourne 3205 Australia		211,516.13
36	Liana Bell Holdings Pty Ltd Atf Liana Tr	26 Cosham St Brighton 3186 Australia		211,516.13
37	Redacted	Redacted		158,637.10
38	Redacted	Redacted		158,637.10
39	WSC Capital	260 White Oak Lane Winnetka, IL 60093 USA		158,637.10
40	Redacted	Redacted		137,485.48
41	Redacted	Redacted		13,748.55
42	Redacted	Redacted		137,485.48
43	Wirral Corp Pty Ltd Tr	Wirral Trust 48 Ludbrook Ave Caulfield South 3162 Australia		105,758.06
44	Interactive Brokers	2 Pickwick Plaza Greenwich, CT 06830 USA		105,758.06
45	Keith Adams Revocable Trust	4-108 S Wetherly Drive Los Angeles, CA 90048 USA		105,758.06
46	Redacted	Redacted		105,758.06
47	Redacted	Redacted		84,606.45
48	Redacted	Redacted		84,606.45
49	Redacted	Redacted		74,030.65
50	Redacted	Redacted		74,030.65
51	Redacted	Redacted		74,030.65
52	Redacted	Redacted		52,879.03
53	Redacted	Redacted		52,879.03
54	Redacted	Redacted		52,879.03
55	Redacted	Redacted		52,879.03
56	Redacted	Redacted		52,879.03
57	Redacted	Redacted		42,303.23
58	Redacted	Redacted		31,727.42
59	Redacted	Redacted		31,727.42
60	Redacted	Redacted		21,151.61
61	Redacted	Redacted		21,151.61
62	Redacted	Redacted		21,151.61
63	Redacted	Redacted		21,151.61
64	Redacted	Redacted		21,151.61
65	Redacted	Redacted		21,151.61
66	Redacted	Redacted		10,575.81
67	3609 Shangri-La Holdings Ltd.	Chestnut Park Real Estate Brokerage 1300 Yonge St, ground flr Toronto, ON M4T 1X3		7,250.00
<b>Total</b>			<b>40,056,017.64</b>	<b>13,219,099.92</b>